



Jewish Communal Fund

LEGACY GUIDE



JCF JEWISH
COMMUNAL
FUND

Option 1: Designate Individuals as Successors (cont.)

Tip: We recommend reviewing and/or updating your Succession Plan every few years to ensure that we have updated contact information for your Successors and that your plan still accurately reflects your wishes.



Give your heirs the flexibility to support their own philanthropic interests by terminating your private foundation.

Jack and Karla

...initially set up a JCF fund alongside their private foundation to facilitate giving that was outside the mission of the foundation. Their three children were never involved with the foundation. In order to engage them in charitable giving, Jack and Karla established JCF funds for each child so they could support charities that aligned with their varied interests. As part of their Succession Plan, Jack and Karla decided to terminate the family foundation upon their passing and divide the remaining funds evenly between their three children's JCF funds. They involved their trust and estate attorney in creating their JCF Succession Plan and realized that it was tax efficient to have assets from their IRAs go to their heirs' JCF funds as well. This plan significantly enhanced their children's capacity to give without the burdens of overseeing a foundation, gave them the freedom to support the charities they each cared about, and brought their philanthropy to the next level.